

## INCOTERMS® 2020

### TERMS, OBLIGATIONS & CHARGES

#### INCOTERM

	EXPORT PACKAGING	LOADING CHARGES	DELIVERY TO PORT/PLACE	EXPORT DUTY, TAXES & CUSTOMS CLEARANCE	ORIGIN TERMINAL CHARGES	LOADING ON CARRIAGE	CARRIAGE CHARGES	INSURANCE	DESTINATION TERMINAL CHARGES	DELIVERY TO DESTINATION	UNLOADING AT DESTINATION	IMPORT DUTY, TAXES & CUSTOMS CLEARANCE
<b>EXW</b> EX WORKS (PLACE) TRANSFER OF RISK - AT BUYERS DISPOSAL	■											
<b>FCA</b> FREE CARRIER (PLACE) TRANSFER OF RISK - ON BUYERS TRANSPORT	■	■										
<b>FAS</b> FREE ALONGSIDE SHIP (PORT) TRANSFER OF RISK - ALONGSIDE SHIP	■	■	■									
<b>FOB</b> FREE ON BOARD (PORT) TRANSFER OF RISK - ON BOARD VESSEL	■	■	■	■								
<b>CFR</b> COST & FREIGHT (PORT) TRANSFER OF RISK - ON BOARD VESSEL	■	■	■	■	■							
<b>CIF</b> COST, INSURANCE & FREIGHT (PORT) TRANSFER OF RISK - ON BOARD VESSEL	■	■	■	■	■	■						
<b>CPT</b> CARRIAGE PAID TO (PLACE) TRANSFER OF RISK - AT CARRIER	■	■	■	■	■	■	■					
<b>CIP</b> CARRIAGE PAID TO (PLACE) TRANSFER OF RISK - AT CARRIER	■	■	■	■	■	■	■	■				
<b>DAP</b> DELIVERED AT PLACE UNLOADED (PLACE) TRANSFER OF RISK - AT NAMED PLACE	■	■	■	■	■	■	■	■	■			
<b>DPU</b> DELIVERED AT PLACE (PLACE) TRANSFER OF RISK - AT NAMED PLACE UNLOADED	■	■	■	■	■	■	■	■	■	■		
<b>DDP</b> DELIVERED DUTY PAID (PLACE) TRANSFER OF RISK - AT NAMED PLACE	■	■	■	■	■	■	■	■	■	■	■	■

● Seller ● Buyer

**Remark:** Seller is responsible for loading charges, if the terms state FCA at seller's facility. Authorization necessary for security clearance of the goods.

Origin terminalcharge until ships hook. Incoterms® 2020 does not obligate the buyer nor the seller to insure the goods, therefore this issue should be addressed elsewhere in the sales contract. Good and service (GST) and Value Added Tax (VAT) are excluded. "Incoterms® 2020" is a registered trademark of the International Chamber of Commerce. This chart is provided for reference purpose only. Full details of Incoterms® 2020 can be read through the International Chamber of Commerce at ICC website.