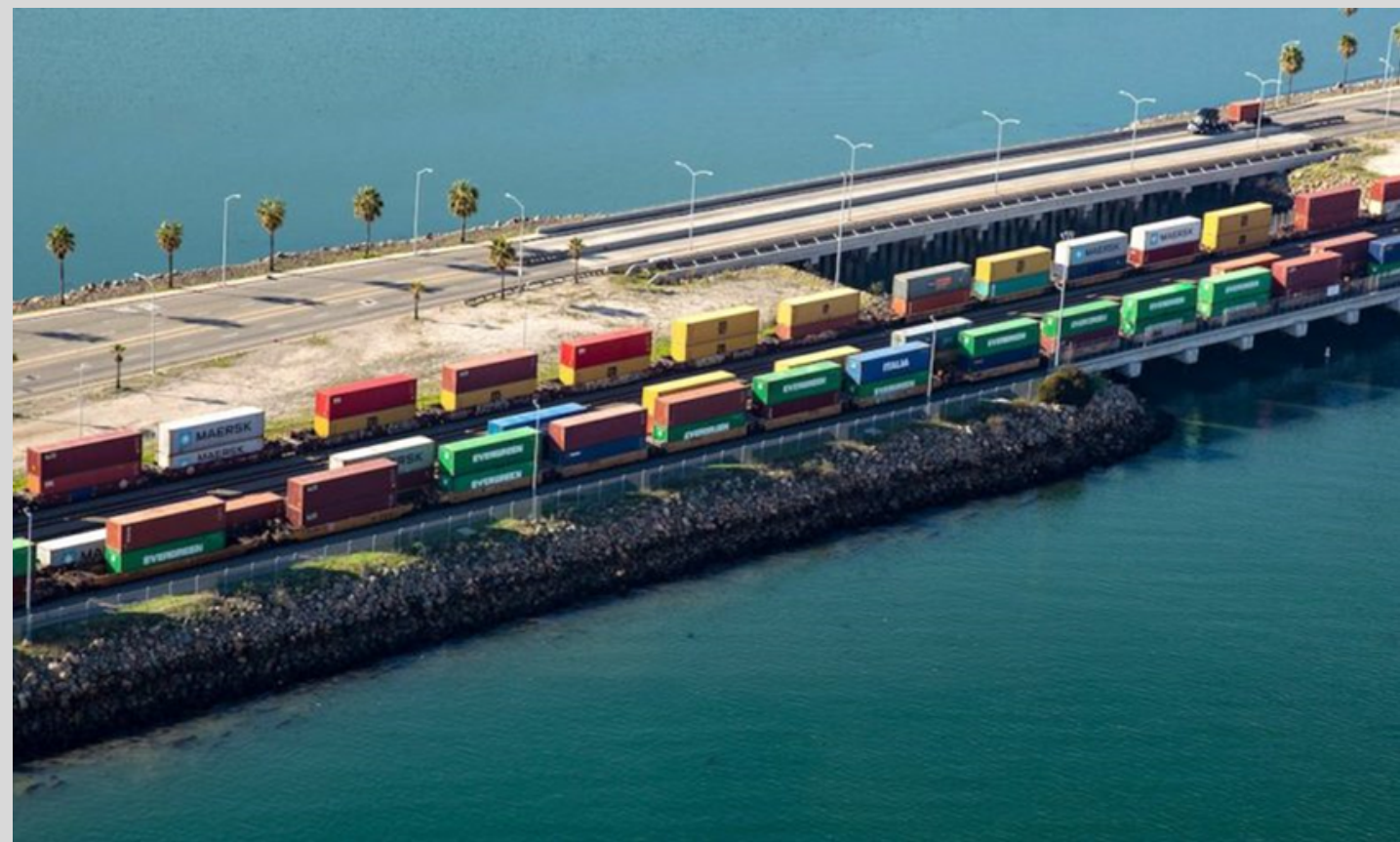


# September 2022 Market Update

## International

### North America

The White House posted a statement that rail workers will get better pay, improved working conditions, and peace of mind around their health care costs. For now, industrial action is off the cards, but it is not clear if labour groups may decide to call a strike owing to dissatisfaction of their members with deals agreed earlier. Its members had agreed to delay any strike action until 29 September.



Port congestion has shifted from the west coast to the east – Early September, there were 130 containerships waiting for berth space at US ports, but only a quarter of those were queueing on the west coast. Advanced booking of at least 4-6 weeks for sea freight cargo is still essential.

### Europe

Hamburg/Rotterdam/Antwerp: Terminal yard remains consistently congested due to multiple factors including industrial action, lack of truck drivers and other bottleneck challenges. A wage settlement end of August at German ports is also expected to relieve the high yard density at Hamburg's terminals in the coming weeks.

UK: UK's top container port Felixstowe is facing its second eight-day strike this year from September 27 to October 5 as the pay dispute with workers continues. The union asked for a pay rise to match the country's inflation rate, which is predicted to hit 13% later this year. Liverpool port workers are also set to commence a two-week walkout on September 19.

### New Zealand:

Congestion at Auckland caused by labour shortages and vessel bunching is leading to vessel delays of up to 4 to 6 days which is impacting container availability, final delivery to end users and extended transit times

### China

China's growth in the second half will be significantly hindered by its zero-Covid strategy.

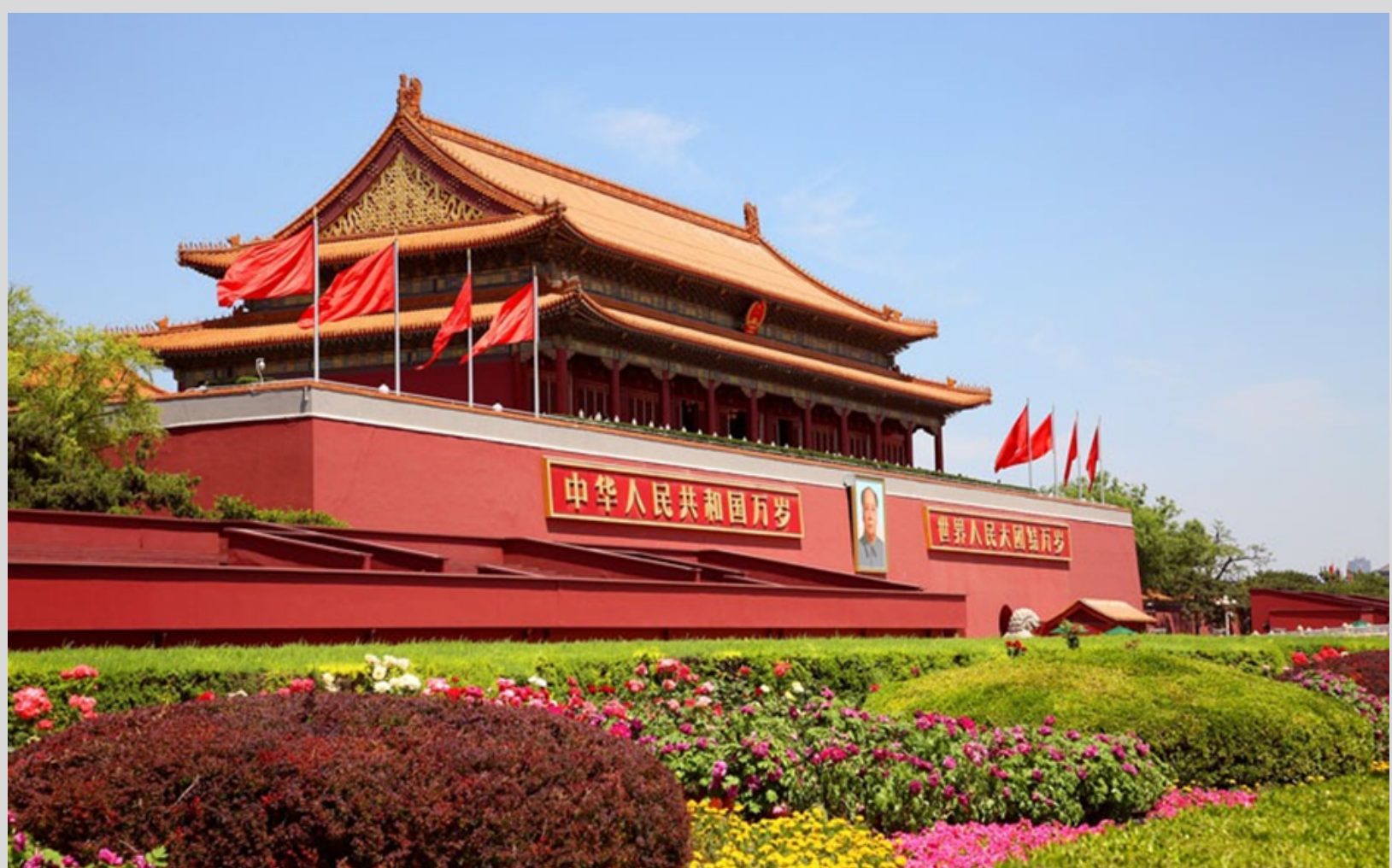
Covid lockdowns due to the quickening spread of the new subvariant Omicron BF.15 returned to key Chinese port cities early September such as Shenzhen, Guangzhou, Dalian & Tianjin.

Shanghai/Ningbo/Qingdao: Heavy birth congestion with delays approx. of 5 days due to Typhoon MUIF. Those ports closed for the second time in 10 days, following Typhoon Hinnamnor.

Shipping lines are scheduling blank sailings on China-Australia trade routes to reduce capacity after Golden Week. The fall in demand has been compounded by high inflation and delays in production due to lockdowns. Typically, at this time of year, rates begin to wind up for the Christmas peak, but we're seeing something very different this year.

### Golden Week:

China National Day, officially the National Day of the People's Republic of China, is annually celebrated on October 1st to commemorate the founding of the People's Republic of China in 1949. Chinese people enjoy a 7-day holiday from Oct. 1st to 7th, which is known as Golden Week. There are usually many activities held around the country, especially in Beijing. It is a peak time for Chinese people to travel at home and abroad.





# September 2022 Market Update

## Australia

### Terminal and port update

Landside logistics congestion continues to pose a challenge. The major issue is de-hire facilities for empty containers being at full capacity, as transport companies struggle to keep up with demand, due to Covid-related staff shortages. Any empty containers required to come via our transport company's yard will incur additional charges.

Brisbane & Sydney: Average delay of 1-2 days  
Melbourne: Average delay of 2-4 days  
Fremantle: Average delay of 1 day



### Australian Transport Fuel Levy For September

<u>Sept-22</u>	<u>FUEL LEVY - TRANSPORT</u>		
<u>PORT</u>	<u>MODE</u>	<u>METRO</u>	<u>REGIONAL</u>
<u>BRISBANE:</u>	FCL	27.00%	POA
	LCL/AIR	24.00%	
<u>SYDNEY:</u>	FCL	31.00%	33.50%
	LCL/AIR	24.00%	
<u>MELBOURNE:</u>	FCL	26.50%	37.50%
	LCL/AIR	24.00%	
<u>Perth/Fremantle:</u>	FCL	25.50%	27%
	LCL/AIR	24.00%	
<u>ADELAIDE:</u>	FCL	20.50%	POA
	LCL/AIR	24.00%	