

# June 2023 Market Update

## Australian Port Inflation

After the recent General Rate Increase (GRI) we have recently seen affecting imports from Asia, we are now experiencing increases in costs into and out of Australian Ports. This increase is due to the rising pressures of inflation across our economy. With inflation rising, imports into Australia have dropped with consumers cutting back on spending of goods such as clothing, food, beverages, and electronics.

Fees to collect and dehire sea freight containers are rapidly increasing. These rates over the past 6 months have been volatile as they are not regulated, allowing the ports to recover costs associated with infrastructure as well as operational, property and maintenance costs.

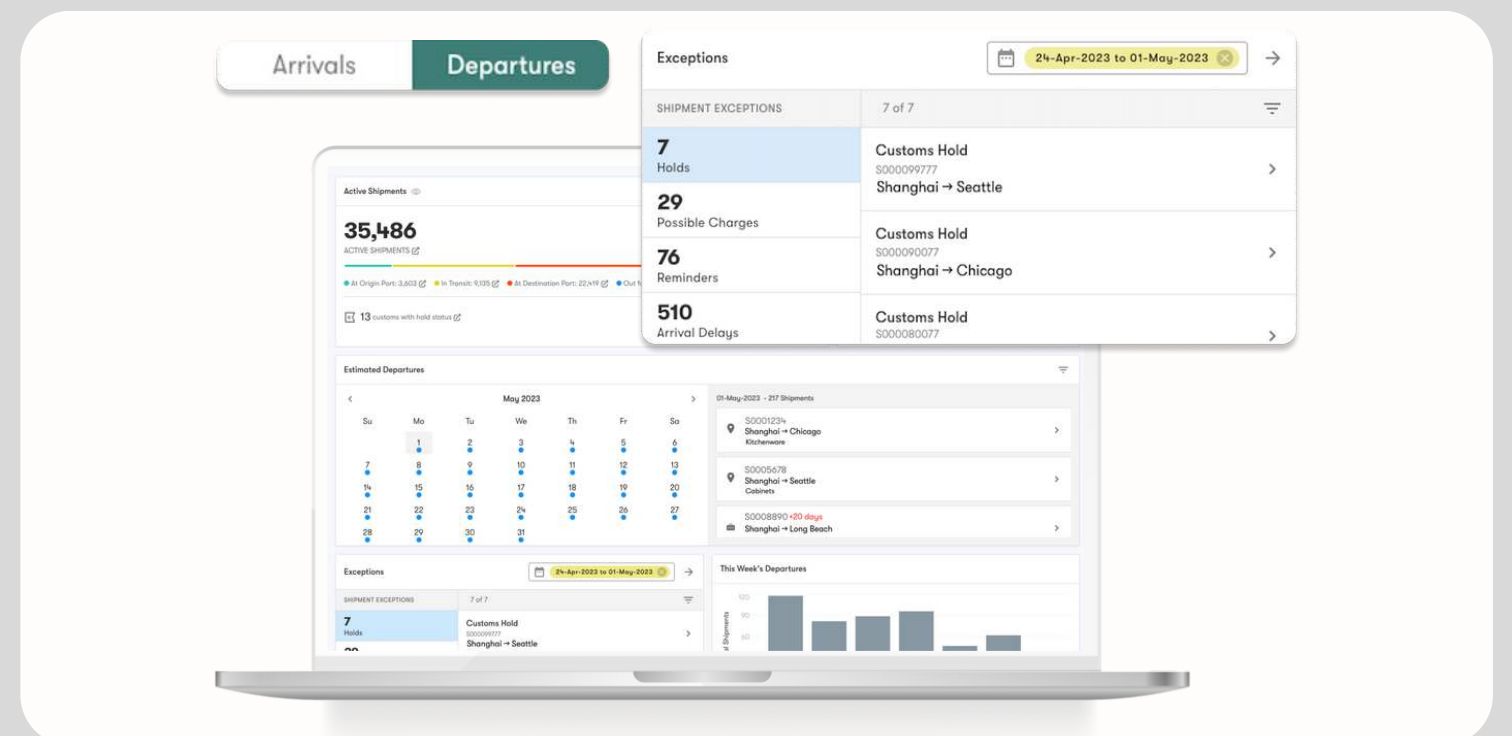
We will continue to do our best to keep containers moving as quickly and efficiently as possible to minimise the effect any wharf & infrastructure price rises have on our customers' businesses.

## Australian Transport Fuel Levy for June

June 2023		FUEL LEVY - TRANSPORT	
PORT	MODE	METRO	REGIONAL
<b>BRISBANE:</b>	FCL	25%	23%
	LCL/AIR	20%	
<b>SYDNEY:</b>	FCL	24%	27.7%
	LCL/AIR	20%	
<b>MELBOURNE:</b>	FCL	20%	29%
	LCL/AIR	20%	
<b>FREMANTLE:</b>	FCL	22%	27.2%
	LCL/AIR	20%	
<b>ADELAIDE:</b>	FCL	20%	POA
	LCL/AIR	20%	

## Logixboard Update

The dashboard on our online portal has recently had a new update. With the new "Arrival" and "Departure" buttons on the top right hand side of the page, you will be able to toggle between the two - making your information more easily accessible. We also have "Exception" notices for shipments on your dashboard which will allow you to see delay notices, customs holds and reminders all in one place.



## Australia and Singapore Green Shipping Corridor

In an announcement following the eight Australia-Singapore Annual Leaders Meeting, Prime Minister Anthony Albanese and acting Prime Minister Lawrence Wong Shyun Tsai have agreed to establish a green and digital shipping corridor between the 2 countries by the end of 2025.

To promote the adoption of environmentally friendly practices in the maritime industry, efforts are being made to establish low and zero-carbon fuel supply chains and implement sustainable measures in port services and shipping operations.





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### US West Coast & Canada Port Delays

Wharf terminals spanning from Longbeach to Seattle are currently experiencing closures and/or slow downs due to workers' unions contract negotiations. Friday the 2nd of June saw workers "staging concerted and disruptive work actions" which have flowed through to the following week.

The latest work actions come as the International Longshore and Warehouse Union and the Port Maritime Association stretch into their 13th month of negotiation - with both parties trying to strike a deal.

Decision to shift to the east coast has been thrown a curve ball in recent weeks with the news from the Panama Canal, where severe drought is seeing a series of draft restrictions being introduced, which is also having an impact of volumes moving through this route.

We are seeing the repercussions flow through to Canada. We are now seeing shutdowns in both Vancouver and Prince Rupert to happen as early as 24 June due to contract negotiations also. This will cause major disruption as the volumes from Canada to the US make up a substantial portion of the ports containers imports.

This is the first time contract negotiations are threatening disruption on both sides of the Canadian-US border.

We are working closely with our team in the USA to reduce potential delays for our clients. We will provide updates where necessary with relevant information.

### US Terminal Updates

#### **U.S. East Coast:**

NY/NJ - Vessel waiting time is up to 1 day.  
Import Dwell time at APM terminal is up to 1 day.  
Norfolk - Vessel waiting time is up to 1 day.

#### **U.S. Southeast:**

Savannah - Vessel waiting time is up to 2 days.  
Charleston - Vessel waiting time up to 1 day.  
Miami/Port Everglades - Vessel waiting time up to 2 days.

#### **U.S. Gulf Coast:**

Houston - Vessel waiting time is up to 2 days.

#### **U.S. West Coast:**

Los Angeles/ Long Beach - Vessel waiting time up to 4 days.  
Seattle - Vessel waiting time up to 3 days.  
Oakland - Vessel waiting time up to 3 days.



### AUKFTA

The Australia UK Free Trade agreement is now in force starting 31st of May 2023. This agreement will not only support trade between the 2 countries equalling approx. \$868 million in key exports (wine, beef, dairy, horticulture, seafood etc), it will also create faster customs clearance times will maintaining bio-security measures keeping Australia protected from harmful diseases, pests, and weeds.