

# May 2023 Market Update

### **Australia-UK Free Trade Agreement (AUKFTA)**

On the 5th of May 2023, Australian Prime Minister the Hon Anthony Albanese and Prime Minister of the United Kingdom the RT Hon Rishi Sunak MP announced in London the Australia-UK Free Trade agreement is expected to commence on the 31st of May 2023.

This is a historic moment in the Australia-UK trade and investment relationship, with the relaxing of visa rules and the elimination of over 99% of tariffs on Australian exports to the UK. Benefiting the Australia's wine, agri-business, tech, manufacturing, infrastructure, and service suppliers – these exports alone were worth \$10 billion in 2022. More information can be found on the Austrade website – Click here, or you can contact the customer service team – cs@salglobal.au. We will be working with our customers to assist in identifying opportunities or changes affecting any Import and Export classifications and benefits with the AUKFTA.



#### **BMSB Season 2022-2023**

The 1st of May saw the 2022/23 BMSB risk season come to an end. Suppliers in target risk countries can pack containers to full capacity again. BMSB season for 2023/24 will begin 1st of September 2023. Any shipments between now and then will not require BMSB fumigation. We will send out further communications with any updates and changes in requirements from last season to next season closer to the time.

### **China Rate Restoration**

China has seen a decline in exports to Australia over the past few months and are expecting to see decreases in the coming months. As a result, major carriers are announcing a rate restoration from 21st of May for shipments ex China, Hong Kong, and Taiwan to Australia East Coast Destinations only. Rate restoration is projected to see an increase of USD150-200 per TEU.



Over the last couple of months, we have experienced shipping lines manipulate the capacity of the AU trade-lane due to the lack of demand, advising "current freight rate no longer able to cover the basic operating costs" and, "in order to maintain service levels, a rate restoration will be implemented for all cargo moving from China, Hong Kong and Taiwan to Australia".

Manipulations have been in the form of service suspensions, blank sailings and severe reductions in services being offered (ASL reluctantly deploying only 1 sailing within the next 2 months).

We will be closely monitoring the situation and will provide updates on any changes/fluctuations. If you have any questions on the above, please contact our customer service team – <a href="mailto:cs@salglobal.au">cs@salglobal.au</a>.



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### **SAL Website and email update**

You may have noticed a change in S.A.L. staff emails over the past week from the traditional ".com.au" email address to the ".au" domain. This is following on from the launch of our new website which switched over to the ".au" domain recently.

Please update your bookmarks and email settings to ensure you are receiving communications from our staff.

### **Client Referral Program**

Here at S.A.L, we appreciate each client's loyalty and support of our business over the past 8 years. We are excited to launch our new "Client Referral Program", this program is designed to reward our amazing clients for spreading the word about our business and for your friends and family to receive the same excellent service and expertise you have come to appreciate.

Keep an eye out in your emails, we will be sending out more information soon!

### **Australian Transport Fuel Levy for May**

May 2023	FUEL LEVY - TRANSPORT		
PORT	MODE	METRO	REGIONAL
BRISBANE:	FCL	25%	23.3%
	LCL/AIR	22%	
SYDNEY:	FCL	24%	28%
	LCL/AIR	22%	
MELBOURNE:	FCL	21%	30.5%
	LCL/AIR	22%	
Perth/Fremantle:	FCL	24%	28.7%
	LCL/AIR	22%	
ADELAIDE:	FCL	21%	POA
	LCL/AIR	22%	

#### **Staff Updates**

We are pleased to announce Cristen Trillo and Fiancée James have welcomed their baby girl, Millie, born Monday 15th of May (3:37pm, 4.13kg). Mum and bub are doing well.

Seeing what is relevant to you just got easier. With the newest update of Logixboard, users are now able to save their filters using the bookmark button within the shipments tab.

With this feature, individual users can create multiple views to suit their needs and only see what is relevant to them. Making it easier to switch between Imports, Exports, Airfreight and Seafreight (just to name a few!).

If you'd like to learn more, get in touch with the team - cs@salglobal.au.

